

Monday June 12, 2023
Board Meeting Agenda

Board Room #2
2nd Floor Conference Center
9960 Mayland Drive
Henrico, VA 23233

- 9:00 a.m. Call to Order – **Laurie A. Warwick, CPA, Chair**
Security Briefing – **Nicole Reynolds, Licensing and Operations Support**
Determination of Quorum
Approval of June 12, 2023, Agenda
Approval of April 24, 2023, Board meeting minutes
- 9:15 a.m. Public comment period (general)*
- 9:20 a.m. Pipeline Advocacy & Pipeline Acceleration Plan – **Emily Walker, CAE, VSCPA Vice-president of Advocacy**
- 9:40 a.m. Public comment period for Enforcement Agenda*
Enforcement Agenda- **Matthew Ross, Enforcement Director**
Cases denoted '+' involved IFF.
- 2022-0501 – Consent Order (Brown)
 - 2022-0555 – Consent Order (Brown)
 - 2022-0561 – Consent Order (Mullen & Cotton)
 - 2023-0108 – Consent Order (Cotton)
 - 2022-0267 – Consent Order (Carson)
 - 2022-0505 – Consent Order (Bradshaw)
 - 2022-0506 – Consent Order (Bradshaw)
 - 2022-0253 – Board Order (Glynn)
 - 2022-0262 – Board Order (Glynn)
 - 2022-0263 – Board Order (Glynn)
 - 2022-0679 – Board Order (Glynn)
 - 2022-0319 – Request for extension and payment plan (Glynn)
- 10:00 a.m. NASBA and AICPA Committee Updates – Laurie A. Warwick, CPA, Chair
- 10:15 a.m. Executive Director's Report – **Nancy Glynn, CPA, Executive Director**
- General updates
 - Financial and Board Report update – **Renai Reinholtz, Deputy Director**
 - Revenue forecast tool
 - 2024 Budget (Board approval required)
 - Enforcement update – **Matthew Ross, Enforcement Director**
 - Policy Update – **Vasa Clarke, Information and Policy Advisor**

11 a.m.

Board Discussion Topics – Laurie A. Warwick, CPA, Chair

- Peer Review – require firms to opt into additional information – authority granted under 54.1-4412.1 (Board vote required)
- Approval of 30-month conditional credits (Board vote required)
- Education handbook – effective date revision (Board vote required)
- Re-exam fees in new NASBA system (Board vote required)
- FY2023 S.M.A.R.T. Goals update – **Nancy Glynn, CPA, Executive Director**
 - SMART Goals not completed in 2023.*
 - **Licensing System: Ongoing**54.1-4412.1
 - **Enforcement Tracking: Improvements made - paused in 2023, awaiting new system. To be revisited during requirements and implementation of the system. Not to be carried into 2024 SMART goals.**
 - **Peer Review Enforcement: Paused in 2023, awaiting new system. To be revisited during requirements and implementation of the system. Not to be carried into 2024 SMART goals.**
 - **Education for Licensure: Postponed due to national discussions regarding 150 hours.**
 - **Cash forecasting and fee structure: Ongoing.** Fee schedule to be included in the Code of Virginia and regulations SMART goal.

SMART Goals completed in 2023.

- Education Accreditation: Completed
- Education for Exam: Completed
- Enforcement: Use of Title: Completed
- Enforcement: CPE review: Completed

11:30 a.m.

FY2024 Planning Topics for discussion – Wendy P. Lewis, CPA, Vice Chair

- Revisions to the Code of Virginia and regulations, which includes fee schedule.
- Review of VBOA policies
- Board recusal policy
- CPE Requirements

The following 3 items could be developed into a SMART goal.

- Internships – for credit and experience purposes.
- ELE program
- 150-hour discussion

Additional discussion topics

- Succession planning – providing protection for clients.
- Diversity, Equity, and Inclusion
- CPA Pipeline
 - Scholarships
 - STEM initiatives
 - More outreach

- STEM designation
- 2 University board meetings per year
- Increasing Communications
 - Improve social media presence.
 - More frequent newsletters.

12:30 p.m. Celebration for D. Brian Carson and adjourn for lunch.

1 p.m. FY2024 Planning Topics for discussion, continued

2:15 p.m. Additional Items for Discussion

- Sign Conflict of Interest forms
- Sign Travel Expense vouchers
- Future meeting dates
 - August 29, 2023
 - October 24, 2023
 - December 5, 2023
 - January 17, 2024

2:30 p.m. Closed Session (as needed)

3 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the VBOA office at (804) 367-8505 at least five days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The VBOA fully complies with the Americans with Disabilities Act.